

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

ELSR LP
4455 CAMP BOWIE BLVD
SUITE 114 #49
FORT WORTH TX 76107



<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL</p> <p>Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 713463 1362</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	320	300	Lease: 300610 Type: REAL Owner #: 713463
HAWKINS ISD	320	300	Legal: HAWKINS FLD UN TR B2-32
WASTE DISPOSAL	320	300	MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-C)
HB1984: The Appraised value of \$300 in 2025 as compared to \$300 in 2020 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	320	0	300
HAWKINS ISD	320	0	300
WASTE DISPOSAL	320	0	300

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	8,410 8,410 8,410	7,830 7,830 7,830	Lease: 300660 Type: REAL Owner #: 713463 Legal: HAWKINS FLD UN TR B2-37 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (G W ATKINS EST) .000346 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$7,830 in 2025 as compared to \$7,860 in 2020 is a .38% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	8,410 8,410 8,410	0 0 0	7,830 7,830 7,830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS G HAWKINS ISD WASTE DISPOSAL	50 50 50 50	40 40 40 40	Lease: 301880 Type: REAL Owner #: 713463 Legal: HAWKINS FLD UN TR B4-35 MERIT ENERGY CORP AB 41 BREWER SURVEY (J M HENRY) .000014 Royalty Interest Category: G1 Railroad #: 5743 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$40 in 2025 as compared to \$40 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	50 0 50 50	0 40 0 0	40 0 40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS G HAWKINS ISD WASTE DISPOSAL	10 10 10 10	10 10 10 10	Lease: 301950 Type: REAL Owner #: 713463 Legal: HAWKINS FLD UN TR B4-42 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (J M HENRY-B) .000012 Royalty Interest Category: G1 Railroad #: 5743 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	10 0 10 10	0 10 0 0	10 0 10 10

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		20	20	Lease: 302710	Type: REAL	Owner #: 713463
CITY OF HAWKINS	G	20	20	Legal: HAWKINS FLD UN TR B7-12		
HAWKINS ISD		20	20	MERIT ENERGY CORP		
WASTE DISPOSAL		20	20	AB 41 BREWER SURVEY		
				(H C HOLMES HEIRS)		
				.000098 Royalty Interest		
				Category: G1		
				Railroad #:	5743	
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		20	0	20		
CITY OF HAWKINS		0	20	0		
HAWKINS ISD		20	0	20		
WASTE DISPOSAL		20	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		10	10	Lease: 303410	Type: REAL	Owner #: 713463
CITY OF HAWKINS	G	10	10	Legal: HAWKINS FLD UN TR B9-07		
HAWKINS ISD		10	10	MERIT ENERGY CORP		
WASTE DISPOSAL		10	10	AB 41 BREWER SURVEY		
				(LEWIS & MUCHER-J M HENRY)		
				.000013 Royalty Interest		
				Category: G1		
				Railroad #:	5743	
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	0	10		
CITY OF HAWKINS		0	10	0		
HAWKINS ISD		10	0	10		
WASTE DISPOSAL		10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	690	720	Lease: 500024	Type: REAL	Owner #: 713463
QUITMAN ISD	C	690	720	Legal: STROUD UNIT #1		
HOSPITAL	C	690	720	FAIR OIL LTD		
WASTE DISPOSAL	C	690	720	AB 28 S BURCH SURVEY		
				WELL #1 RRC# 12285		
				.000316 Override Royalty		
				Category: G1		
				Railroad #:	12285	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$720 in 2025 as compared to \$320 in 2020 is a 125.00% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		348	300	420		
QUITMAN ISD		348	300	420		
HOSPITAL		348	300	420		
WASTE DISPOSAL		348	300	420		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		670	390	Lease: 500084 Type: REAL Owner #: 713463
HAWKINS ISD		460	270	Legal: P M 2ND SUBCLARKSVILLE UNIT
WINNSBORO ISD	G	210	120	BUCCANEER OPER LLC
WASTE DISPOSAL		670	390	AB 16 ARMSTRONG SUR ETAL
ESD #1	G	670	390	AB 409 J MORRISON SUR ETAL
Deductions: (G)=LESS THAN \$500 MIN INT				.000199 Royalty Interest
HB1984: The Appraised value of \$390 in 2025 as compared to				\$780 in 2020 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	670	0	390	
HAWKINS ISD	460	0	270	
WINNSBORO ISD	0	120	0	
WASTE DISPOSAL	670	0	390	
ESD #1	0	390	0	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		3,220	1,920	Lease: 500088 Type: REAL Owner #: 713463
QUITMAN ISD		810	480	Legal: NEUHOFF (BUDA-WOODBINE) UNIT
MINEOLA ISD		2,420	1,440	MONTARE OPERATING
HOSPITAL		810	480	AB 575 WESELY TOLLETT SURVEY
WASTE DISPOSAL		3,220	1,920	RR# 12179
HB1984: The Appraised value of \$1,920 in 2025 as compared to				\$2,970 in 2020 is a 35.35% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	3,220	0	1,920	
QUITMAN ISD	810	0	480	
MINEOLA ISD	2,420	0	1,440	
HOSPITAL	810	0	480	
WASTE DISPOSAL	3,220	0	1,920	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		1,260	740	Lease: 500294 Type: REAL Owner #: 713463
QUITMAN ISD		1,260	740	Legal: BAGBY-STROUD UNIT #1
HOSPITAL		1,260	740	FAIR OIL LTD
WASTE DISPOSAL		1,260	740	AB 402 JAMES MCFARLAND SURVEY
HB1984: The Appraised value of \$740 in 2025 as compared to				\$300 in 2020 is a 146.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	1,260	0	740	
QUITMAN ISD	1,260	0	740	
HOSPITAL	1,260	0	740	
WASTE DISPOSAL	1,260	0	740	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	450 450 450	400 400 400	Lease: 500378 Type: REAL Owner #: 713463 Legal: WOODBINE -A- FORMATION UNIT BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15 .000215 Royalty Interest Category: G1 Railroad #: 4887 HB1984: The Appraised value of \$400 in 2025 as compared to \$400 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	450 450 450	0 0 0	400 400 400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY C QUITMAN ISD C HOSPITAL C WASTE DISPOSAL C	10 10 10 10	20 20 20 20	Lease: 500429 Type: REAL Owner #: 713463 Legal: COKE PALUXY UNIT GTG OPERATING LLC AB 347 J KNIGHT RRC 15483 .000002 Royalty Interest Category: G1 Railroad #: 15483 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20 in 2025 as compared to \$40 in 2020 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	10 10 10 10	10 10 10 10	10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY MINEOLA ISD WASTE DISPOSAL	2,510 2,510 2,510	1,920 1,920 1,920	Lease: 500473 Type: REAL Owner #: 713463 Legal: BUDDY #1 MONTARE OPERATING AB 575 W TOLLET SURVEY WELL 1 RRC 287117 .000340 Royalty Interest Category: G1 Railroad #: 287117 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY MINEOLA ISD WASTE DISPOSAL	2,510 2,510 2,510	0 0 0	1,920 1,920 1,920

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY MINEOLA ISD WASTE DISPOSAL No 2020 Hist			4,370 4,370 4,370	Lease: 500502 Type: REAL Owner #: 713463 Legal: BUDDY #2 MONTARE OPERATING AB 471 S C PATTON SURVEY WELL #2 RRC #298432 .000340 Royalty Interest Category: G1 Railroad #: 298432	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	4,370		
MINEOLA ISD	0	0	4,370		
WASTE DISPOSAL	0	0	4,370		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	17,288	310	18,380		
HAWKINS ISD	9,730	0	8,880		
WASTE DISPOSAL	17,288	310	18,380		
CITY OF HAWKINS	0	80	0		
QUITMAN ISD	2,428	310	1,650		
HOSPITAL	2,428	310	1,650		
WINNSBORO ISD	0	120	0		
ESD #1	0	390	0		
MINEOLA ISD	4,930	0	7,730		